

WHY INVEST

The **Caldwell-Lazard CorePlus Infrastructure** fund offers attractive income and total return potential through a unique strategy designed to take advantage of compelling investment opportunities in both traditional and non-traditional global infrastructure companies.

“**Core**” portfolio – Invested in high-quality, leading global infrastructure companies with relatively predictable long-term cash flow streams, while offering the potential for inflation protection.

“**Plus**” component – Offers supplemental exposure to companies outside of traditional “Core” infrastructure businesses that are positioned to be meaningful, and often early, beneficiaries of **accelerated investment** and **evolving growth trends** in infrastructure.

KEY FEATURES

- ✓ Access to Lazard Asset Management’s extensive infrastructure expertise
- ✓ Attractive total return and inflation protection potential
- ✓ 5% annualized yield*, paid monthly
- ✓ Low-Medium risk rating

Core – An allocation to leading global infrastructure companies, delivering stability and consistent growth



Plus – Targeting companies expected to capitalize on evolving infrastructure growth trends

KEY PORTFOLIO FACTS

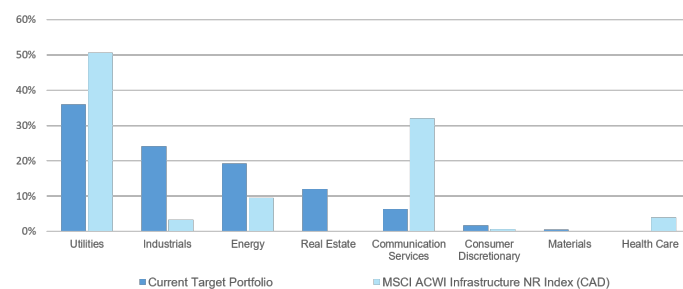
TOP 5 CORE HOLDINGS

	% Portfolio
Fortis Inc.	3.8%
Targa Resources Corp.	3.1%
Cheniere Energy Inc.	3.1%
Enbridge Inc.	3.1%
Enterprise Products Partners	3.0%

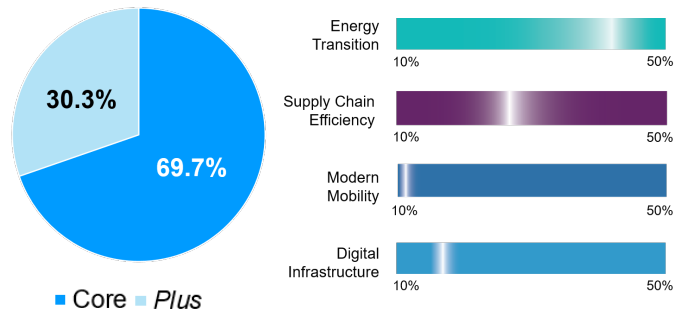
TOP 5 PLUS HOLDINGS

	% Portfolio
Prologis Inc.	2.6%
Vinci SA	2.5%
Ferrovial SE	2.4%
Brambles Ltd.	2.3%
Swisscom AG-REG	2.2%

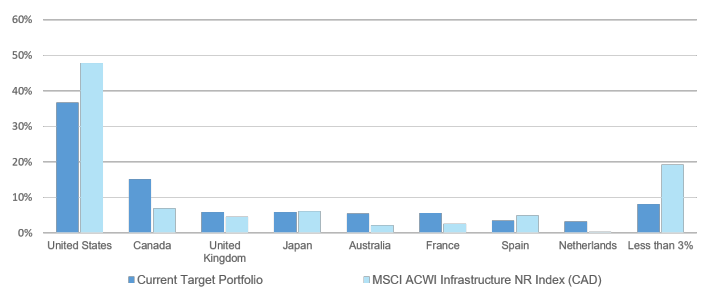
SECTOR WEIGHTINGS



CORE AND PLUS WEIGHT & ALLOCATION



GEOGRAPHIC ALLOCATION



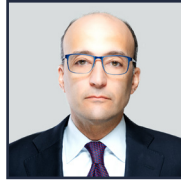
For more information on the **Caldwell-Lazard CorePlus Infrastructure Fund**,
 Contact us at **416-593-0353** or funds@caldwellinvestment.com

LAZARD PORTFOLIO MANAGEMENT TEAM



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About Lazard Asset Management

On-the-ground, global fundamental research is the foundation of Lazard Asset Management's investment approach. Located in the United States, Europe, Asia, and the Middle East, Lazard's investment professionals collaborate on detailed fundamental analysis integrating knowledge across regions, sectors and asset classes to arrive at unique insights. Risk management is integral to our portfolio construction. Lazard's independent global risk management team provide objective monitoring of all Lazard's portfolios to ensure their investment teams understand the balance of risk and return and our investment strategies deliver their expected pattern of performance.

To schedule a meeting or for more information on the
Caldwell-Lazard CorePlus Infrastructure Fund contact us at:
416-593-0353 or funds@caldwellinvestment.com
 Visit our website www.caldwellinvestment.com



All data was provided by Lazard Asset Management LLC and Caldwell Investments based on the portfolio as of June 30, 2023.

The Caldwell-Lazard CorePlus Infrastructure Fund is a new fund launched June 8, 2023.

The information contained herein provides general information about the Fund at a point in time. Investors are strongly encouraged to consult with a financial advisor and review the Simplified Prospectus and Fund Facts documents carefully prior to making investment decisions about the Fund. Caldwell Investment Management Ltd. makes no representations or warranties on the accuracy and completeness of the information included and sourced externally. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Rates of returns, unless otherwise indicated, are the historical annual compounded returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base ("ACB") will be reduced by the amount of any returns of capital and should your ACB fall below zero, you will have to pay capital gains tax on the amount below zero.

Publication date: July 17, 2023.