

Canoe Preferred Share Portfolio Class

Why Canoe Preferred Share Portfolio Class

- Strong cash flow solution in a low yield environment
- Focused on higher quality issues and utilizes a proven credit research process
- Flexible investment strategy with more options to protect downside
- Tax efficient monthly distribution of \$0.0625 per unit

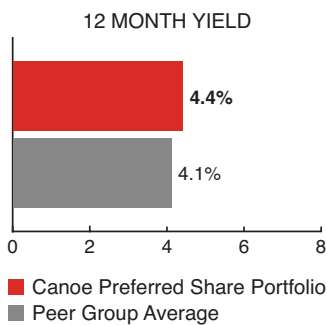
The result: Higher tax-efficient income in a low yield environment

Strong performance

Annualized Returns (%)	YTD	1 Year	Since Inception
Canoe Preferred Share Portfolio Class	-1.9	5.1	20.4
Benchmark	-2.5	6.9	20.7

Source: Morningstar, as of 03/31/2022. Series F returns.

12 month yield

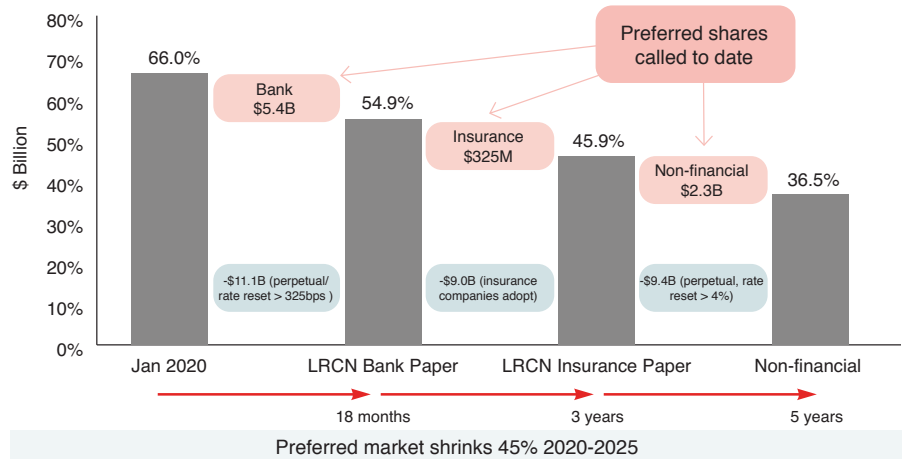


Amount distributed (pre-tax) by the investment in the last 12 months expressed as a percentage of the previous month end price. Distributions include capital gains, dividend and interest payments, and excludes return of capital.

Source: Morningstar, as of 03/31/2022. Series F units.

Canadian preferred share market: why now?

No new issuance and declining supply in a yield hungry environment. Preferred share investors benefit from increasing demand in a shrinking market.



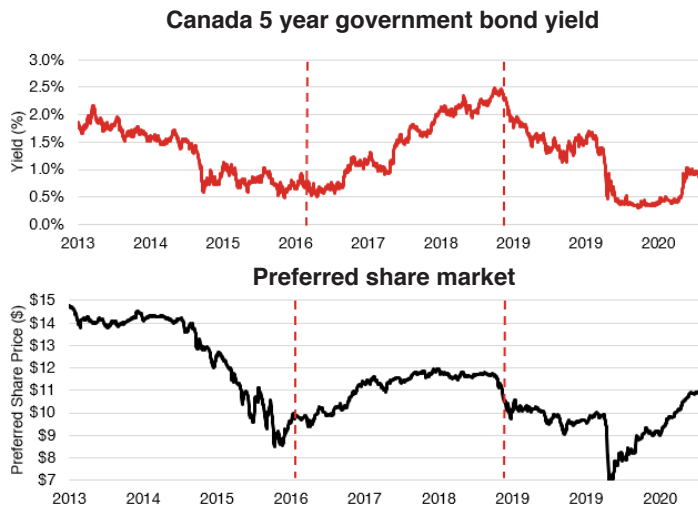
Source: Canoe Financial. *SIB / NCIB.

Benchmark is S&P/TSX Preferred Share TR Index. Peer Group Average is represented by Canada Fund Preferred Share Fixed Income. Inception date: 07/03/2020. The payment of distributions is not guaranteed and may fluctuate. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will decrease. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero.

The presentation may contain forward-looking statements and predictions about the economy, the financial markets, industry sectors, and individual securities or investments. Statements made in the presentation may be predictive in nature and depend upon assumptions we have made or refer to future events or conditions and may include such words as "expects", "think", "plans", "anticipates", "believes", "estimates" or other similar expressions. In addition, any statement regarding future performance, strategies, prospects, action or plans is also a forward-looking statement. Market predictions and forward-looking statements are subject to known and unknown risks and uncertainties and other factors that may cause actual results, performance, events, activity and achievements to differ materially from those expressed or implied by such statements. Such factors include general economic, political and market conditions, interest and foreign exchange rates, regulatory or judicial proceedings, technological change and catastrophic events. You should consider these and other factors carefully before making any investment decisions and before relying on forward-looking statements. We have no specific intention of updating any forward-looking statements whether as a result of new information, future events or otherwise, unless required by applicable law. This presentation is for informational purposes only and is not intended to provide specific financial, investment, tax, legal, accounting or other advice to you, and should not be acted or relied upon in that regard without seeking the advice of a professional. The information contained in this presentation should not be considered as personal investment advice or as a public offering to sell, or a solicitation of an offer to buy securities. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

Canoe Preferred Share Portfolio Class

Positive correlation to rates provides a hedge against rising rates



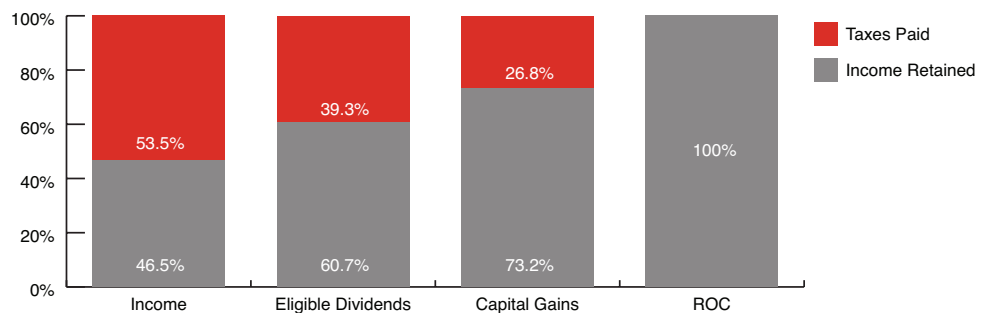
2016 - 2018 Case Study

- Preferreds bottom six months before rates
- 40% returns in the last rate bottoming cycle
- Previous cycle lasted three years

Source: Canoe Financial, Bloomberg, as of 05/31/2021.

Tax efficient income and distributions

Different types of investment income are taxed at different rates. Interest income from bonds and GICs is taxed at the highest rate. Preferred shares distribute dividend income which is taxed more favourably. Canoe Portfolio Class seeks to minimize taxes by distributing more tax efficient forms of income. Canoe Preferred Share Portfolio Class is part of the portfolio class suite of funds.



Source: Canada.ca, as of 12/31/2021. Assumes the highest marginal tax rate in Ontario.

Portfolio management:

Rohan Thiru CPA, CA, CFA
Vice President & Portfolio Manager



- Canadian corporate debt expert with more than 15 years of investment and financial services experience, including 10 years of credit research
- Previously, Credit Portfolio Analyst at Dynamic Funds and Credit Research Associate at RBC Capital Markets, Associate at RBC Capital Markets, and Senior Auditor at Deloitte & Touche

Steve DiGregorio B.ENG, MBA
Vice President & Portfolio Manager



- 14 years of investment management experience, including 10 years of experience investing in preferred shares, and over 10 years in global corporate engineering
- Previously, Portfolio Manager, Equities and Director of Equity Research at Stanton Asset Management

Fund codes

	F	A	A L/L
Canoe Preferred Share Portfolio Class	GOC4183	GOC4181	GOC4182

Investors should consult their Investment Advisor for details and risk factors regarding specific strategies and various investment products. The indices cited are widely accepted benchmarks for investment performance within their relevant regions, sectors or asset class, represent non-managed investment portfolios, and are not necessarily indicative of future investment returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Portfolio Class Fund consists of securities of a Corporate Class Fund and a trust unit of the Canoe Trust Fund. A Corporate Class Fund is an open-ended mutual fund structured as a share class of Canoe 'GO CANADA!' Fund Corp., an Alberta mutual fund corporation. The Canoe Trust Fund (CTF) is an open-ended mutual fund governed by a declaration of trust. Each investor in a series of shares of a Corporate Class Fund also receives one CTF unit. This structure was developed with the assistance of KPMG LLP. Information about a Portfolio Class Fund may be found on www.sedar.com by going to the SEDAR profile of the applicable Corporate Class Fund and the CTF. Please see the prospectus for details.