

Canoe Energy Portfolio Class

Why Canoe Energy Portfolio Class

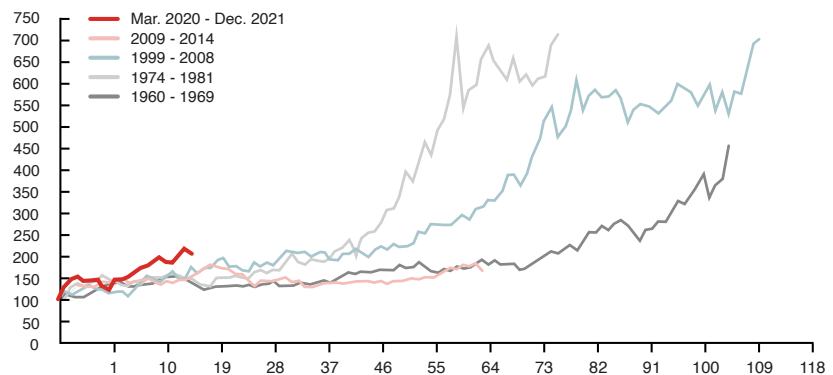
- Calgary-based portfolio management team is deeply rooted in the energy business community
- Energy equities have yet to catch up to rising commodity prices and at current valuations offer considerable upside potential
- At current commodity prices, energy producers are highly profitable and unprecedented cash flow generation is resulting in higher payouts to investors
- Provides diversified exposure across energy subsectors

The result: Canoe Energy Portfolio Class for your energy allocation can have a considerable positive impact on your overall portfolio.

Opportunity

Energy equities remain undervalued and structural underinvestment in the sector could result in an extended energy bull market.

Canadian Energy Index (S&P/TSX) Bull Market History

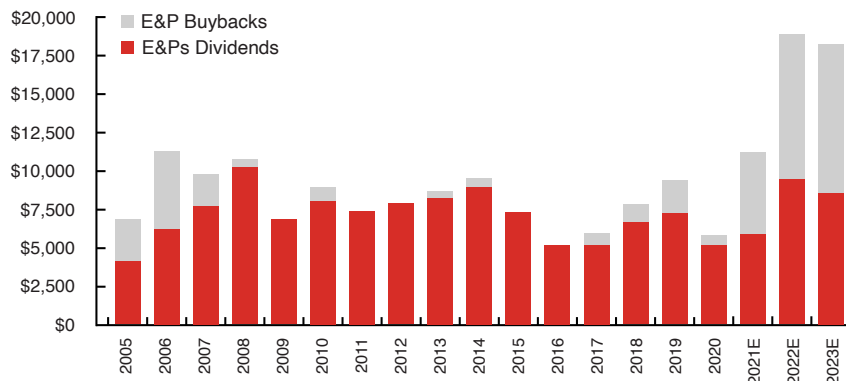


Source: Peters & Co. Limited, 12/31/2021.

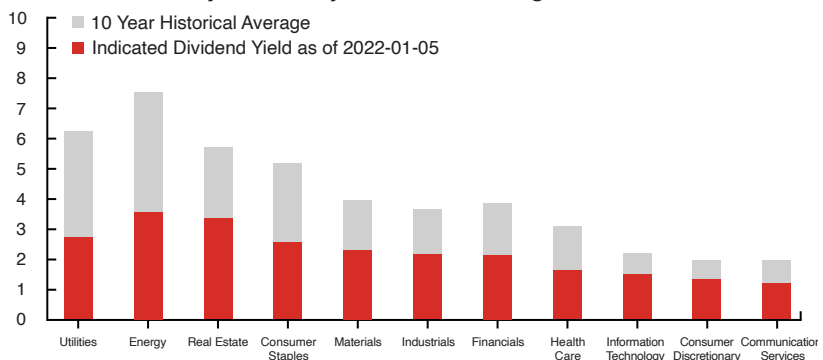
Energy investors benefitting from high cash flow generation

Unprecedented cash generation among producers is flowing back to investors in the form of dividends and share buybacks.

Canadian E&P Subsector: Buybacks & Dividends



S&P 500 Dividend Yield By Sector: 10-year Historical Average vs. Current Indicated



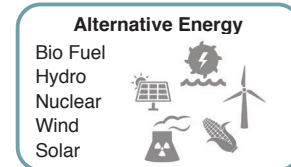
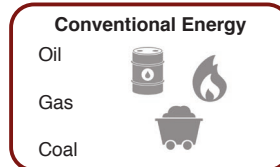
Dividend yield does not include share buybacks or special distributions.
Sources: Peters & Co. Ltd as of 12/31/2021, Ned Davis as of 01/31/2022.

Canoe Energy Portfolio Class

All Things Energy

Investments in energy exploration, development, manufacturing, transportation, storage and marketing.

- Invests in all energy sources - management varies exposure according to prevailing fundamentals and best upside potential
- Long-standing conviction in alternative energy as an important and evolving opportunity in the sector

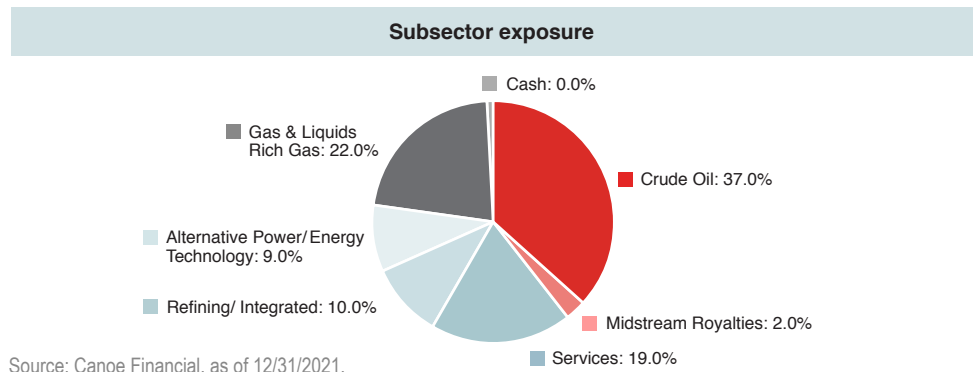


Diversified Across Energy Subsectors

Taking advantage of all opportunities for proven results.

Annualized Returns (%)	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Canoe Energy Portfolio Class F	18.7	126.1	10.1	-2.0	4.1	3.0

Source: Morningstar, as of 01/31/2022. Series F returns.



Source: Canoe Financial, as of 12/31/2021.

Portfolio Management:

Rafi G. Tahmazian

Director & Senior Portfolio Manager



Rafi has more than 31 years of oil & gas, energy banking and investment management experience. Prior to Canoe, he spent 13 years at FirstEnergy Capital, a leading energy-focused investment dealer. Rafi graduated from the University of Calgary with a Bachelor of Arts in Economics.

David Szybunka cfa

Vice President & Portfolio Manager, Energy Equities



David Szybunka has more than 15 years experience in portfolio management and energy equities analysis. Previously, he was Head Energy Portfolio Manager at Rayne Capital, Associate Portfolio Manager at Canoe Financial, and Financial Analyst at Peters & Co., a Calgary-based energy investment dealer.

Fund Codes

	F	A	A/L/L
Canoe Energy Portfolio Class	GOC503	GOC501	GOC502

Canoe Energy Portfolio Class inception date is 02/14/2011.

The information contained in this should not be considered as personal investment advice or an offer or solicitation to buy or sell securities. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The indices cited are widely accepted benchmarks for investment performance within their relevant regions, sectors or asset class, represent non-managed investment portfolios, and are not necessarily indicative of future investment returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Portfolio Class Fund consists of securities of a Corporate Class Fund and a trust unit of the Canoe Trust Fund. A Corporate Class Fund is an open-ended mutual fund structured as a share class of Canoe 'GO CANADA!' Fund Corp., an Alberta mutual fund corporation. The Canoe Trust Fund (CTF) is an open-ended mutual fund governed by a declaration of trust. Each investor in a series of shares of a Corporate Class Fund also receives one CTF unit. This structure was developed with the assistance of KPMG LLP. Information about a Portfolio Class Fund may be found on www.sedar.com by going to the SEDAR profile of the applicable Corporate Class Fund and the CTF. Please see the prospectus for details.